



THE WEATHER

For Boston and vicinity: Snow to-night and Sunday, followed by clearing; warmer tonight; fresh northeast winds, increasing in force.

High water: 1:28 a.m., 1:14 p.m.

8 PAGES

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SATURDAY

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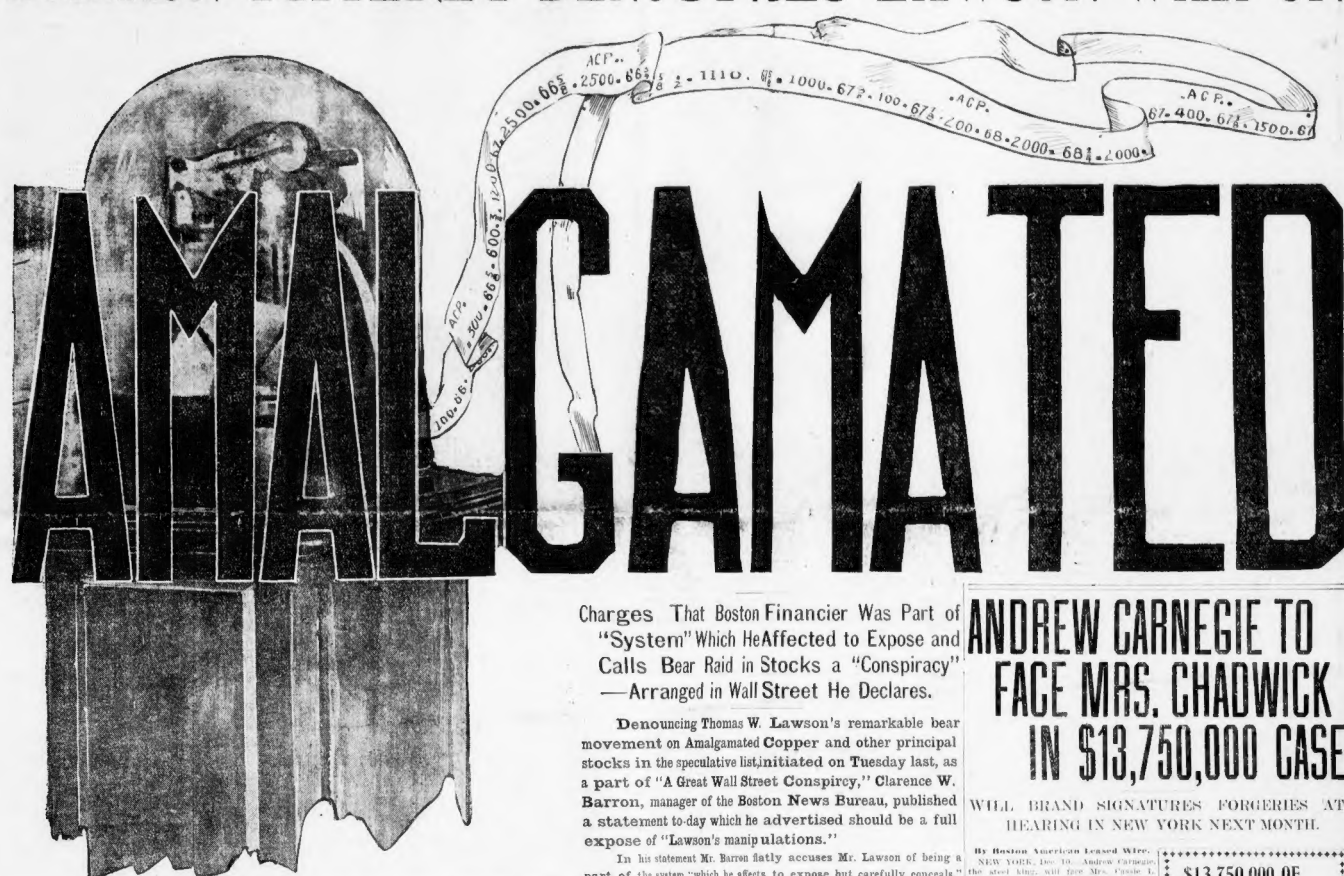
SATURDAY

8 PAGES

PRICE ONE CENT

NIGHT EDITION

BARRON BITTERLY DENOUNCES LAWSON WAR ON



Charges That Boston Financier Was Part of "System" Which He Affected to Expose and Calls Bear Raid in Stocks a "Conspiracy"—Arranged in Wall Street He Declares.

Denouncing Thomas W. Lawson's remarkable bear movement on Amalgamated Copper and other principal stocks in the speculative list, initiated on Tuesday last, as a part of 'A Great Wall Street Conspiracy,' Clarence W. Barron, manager of the Boston News Bureau, published a statement to-day which he advertised should be a full expose of 'Lawson's manipulations.'

In his statement Mr. Barron flatly accuses Mr. Lawson of being a part of the system "which he affects to expose but carefully conceals," and of being used, wittingly or unwittingly, to further stock jobbing in Wall street. He asserts that Lawson led his own following to slaughter, by his four-column "Warning," published as an advertisement in the press of New York and Boston on Tuesday morning.

LAWSON THINKS IT OVER.
Mr. Lawson was asked after the publication of Mr. Barron's statement, if he desired to make any reply. He said:

"I have nothing to say now, but I will think the matter over."

Mr. Barron declares at the outset of his statement that the Boston News Bureau's valuation of Amalgamated Copper intrinsically at \$97.50 a share has never been a proclamation, issued by Mr. Lawson, which created a slight flurry in the market on the day after. This was designed to enable Wall Street to take the measure of the lumps, Mr. Barron asserts.

He goes on with the story of how the break in the stock market was engineered

changed, although he asserts that the company is in a stronger position today in some respects than it ever was before. He zooms at some length into the problem of the Wall Street thimble, intimating that the Lawson pail of the week has thrown great light on the subject. He says:

TIPS ON BIG DEAL.—The striking feature of every great stock market of late years has been the circulation of reports or "tips" of what stocks were to be moved upon certain days, and marvellously to relate, day after day, one has been able to learn, often before the market deals are in operation, Lawson is engaged, directly or indirectly, as one who has nothing to lose and everything to gain in rounding up the flock of lambs, and it is immaterial to him whether he is to be used to promote an Amalgamated Copper Company or a deal in Sugar shares.

LAMBS TO SLAUGHTER.

To work successfully in this game, one must have the market fundamentals properly arranged. There must be a public and one or more market leaders, either known as operators on the exchange or as predictors by circulars or telegrams. When any source can establish a following, it is only a question of time before management will be turning to him for help in slaughtering the market.

The highest and most successful form of

ANDREW CARNEGIE TO FACE MRS. CHADWICK IN \$13,750,000 CASE

WILL BRAND SIGNATURES FORGERIES AT HEARING IN NEW YORK NEXT MONTH.

[illegible]

WILL BET \$5,000 THAT ROOT AND DORLON WIN

By Madison Amateurs Leased Wire,
HASTINGS 800 MEE GARDEN.
 New York, Dec. 16.—With the end of the six-day race now at hand the thousands of spectators in the Garden were brought to their feet to witness the true test of the season's long battle of speed which rapidly followed one another.

Two teams are led for the position of leader-Root and Dorlan, Samuelsen and Williams. The other teams are as follows:

Root and Dorlan.....	2.215
Samuelsen and Williams.....	2.215
Breton and Gougault.....	2.215
Krebs and Fogler.....	2.215
Kegan and Logan.....	2.215
Turville and Mettling.....	2.214

Record—2.331 miles.

Lawson's Warning on Amalgamated; Barron's Denunciation of Lawson

Mr. Lawson Said:

I advise every holder of Amalgamated stock to sell his holdings at once before another crash comes. Another slump may carry it to 33 or lower.

If the powerful people who manage and control Amalgamated, and who after selling it to the public at \$100 a share allowed it to sink to \$75, and after it had advanced to 120 smashed it to 33, regardless of their sacred promise to me, and the public, through me, now reveal to me that it is not worth over 45, it is inevitable that if they are honest in what they say the stock must go there of its own weight. If they are not honest they will put it there, and lower still.

I would have waited until the reckless speculators who are now manipulating the stock market had put the stock higher, but I did not dare. During the past two days I have detected unmistakable signs that the vultures were gathering for the feast.

In the past I have told what I thought I knew about Amalgamated. From to-day I shall tell what the men who control and manage Amalgamated say they have found out about it.

Every holder of Amalgamated must keep before his eyes this one tremendous fact: His property is now absolutely at the mercy of the men who have the market in the hollow of their hands.

Mr. Barron Says:

Thomas W. Lawson has this week played a part in the operations of the "system," which he affects to espouse, but carefully conceals.

When the mine was ready for firing, Lawson was suddenly called away from all his other activities, such as sustaining his Trinity or advertising his magazine activities.

His four-column "Warning" to the world to sell Amalgamated was sprung on Tuesday morning. It was the psychological moment.

The market on Amalgamated had been measured up. The brokerage holdings had been tabulated through the banks and the trust companies.

Lawson exposed to view the highest art of the manipulating tipster during the days of his slaughter of his followers in Amalgamated. It was the most masterful piece of tipster manipulation that has ever been seen in Wall street.

And shame to tell it, he was only a part of a great Wall street conspiracy. Lawson, in his operations, was part of the great "system" which he has been denouncing in his newspaper and magazine articles.

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